

EIC/GEA 2-68
12 July 1968

MEMORANDUM FOR: The EIC Secretariat

FROM : Chairman, EIC Subcommittee on General Economic Analysis
(EIC/GEA/SC)

SUBJECT : Annual Report on the Activities of the Subcommittee on
General Economic Analysis for Fiscal Year 1968

A. Activities of the Subcommittee During Fiscal Year 1967

1. Review of the Intelligence Product in the Subcommittee's
Field of Competence

None.

2. Research and Collection Deficiencies

None.

3. Review of Substantive Papers

None.

4. Review of Proposals for External Research

- (a) The Subcommittee reviewed and, on 8 May 1968, registered "no objection" to a proposed project--jointly sponsored by ACDA and CIA--on Soviet Inter-Industry Analysis, to be undertaken at the

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- (b) The Subcommittee reviewed and, on 8 May 1968, registered "no objection" to a proposed extension, under a new contract, of the CIA-sponsored project on The Structure and Growth of the Economies of Eastern Europe. This project, which has been

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5. Maintenance of Agreed Basic Statistics

None.

6. Projects Undertaken at the Request of the EIC or Proposed to the EIC

None.

GROUP I
Excluded from automatic downgrading and declassification

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7. Intelligence Research Techniques

None.

8. Special Coordination Functions of the Subcommittee

None.

9. Meetings on Current Economic Policy Developments in Communist Countries.

On 6 December 1967, the Subcommittee held the fifth of its series of discussion meetings on current economic policy developments in Communist countries. This fifth meeting returned to the Soviet scene and concentrated on the quality of everyday life in the USSR as reflected in the first hand report of a US government official who had made detailed on-the-spot observations for four months, June through September 1967.

10. Evaluation of the Role of the Subcommittee

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic activities such as exchange proposals, NIE post mortems, etc. Its series of meetings on current economic policy developments in Communist countries have led to lively and enlightening exchanges of views. At the same time, the activities of the Subcommittee have been kept in low key because of the very high "opportunity cost" of its members' time.

B. Future Program of the Subcommittee

The Subcommittee intends to pursue its present course. The series of discussion meetings described above will be continued on Communist countries of topical interest, especially when unusual expertise is available to the Subcommittee.

C. Changes in Membership

None.

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Chairman
Subcommittee on General Economic Analysis